

**Polk County**  
**Debt Transparency Information**  
**September 30, 2020**  
**(Unaudited)**

**General Obligation Bond Overview:**

<u>Bond Title</u>	<u>Ad Valorem</u>	<u>Original</u>	<u>As Of Date</u>	<u>Principal</u>	<u>Interest To</u>	<u>Total Principal</u>	<u>Final Maturity</u>
	<u>Tax Secured</u>	<u>Par Amount</u>		<u>Outstanding</u>	<u>Maturity</u>	<u>&amp; Interest to Maturity</u>	
Tax Notes Ser 2014	Yes	\$ 1,570,000	09/30/2020	\$ 240,000	\$ 2,400	\$ 242,400	02/15/2021
Tax Notes Ser 2015	Yes	1,060,000	09/30/2020	315,000	6,128	321,128	02/15/2022
Public Property Fin Contractual Obligation Ser 2016	Yes	2,120,000	09/30/2020	1,800,000	211,012	2,011,012	02/15/2031
Tax Notes Ser 2016	Yes	145,000	09/30/2020	65,000	2,091	67,091	02/15/2023
GO Ref Bds Ser 2017	Yes	3,900,000	09/30/2020	2,430,000	159,000	2,589,000	08/15/2023
Tax Notes, Ser 2018	Yes	995,000	09/30/2020	790,000	57,687	847,687	02/15/2025
Tax Notes, Ser 2019	Yes	1,750,000	09/30/2020	1,515,000	100,525	1,615,525	02/15/2026
GO Ref Bds Ser 2020	Yes	8,340,000	09/30/2020	8,340,000	1,749,750	10,089,750	08/15/2027
Tax Notes, Ser 2020	Yes	855,000	09/30/2020	855,000	41,646	896,646	02/15/2027
		<u>\$ 20,735,000</u>		<u>\$ 16,350,000</u>	<u>\$ 2,330,239</u>	<u>\$ 18,680,239</u>	

**General Obligation Bond Ratings:**

<u>Bond Title</u>	<u>Moody's Rating</u>	<u>S&amp;P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
Tax Notes Ser 2014	NR	A+	NR	NR
Tax Notes Ser 2015	NR	NR	NR	NR
Public Property Fin Contractual Obligation Ser 2016	NR	NR	NR	NR
Tax Notes Ser 2016	NR	NR	NR	NR
GO Ref Bds Ser 2017	NR	A+	NR	NR
Tax Notes, Ser 2018	NR	NR	NR	NR
Tax Notes, Ser 2019	NR	NR	NR	NR
GO Ref Bds Ser 2020	NR	A+	NR	NR
Tax Notes, Ser 2020	NR	NR	NR	NR

**Stated Purpose:**

Tax Notes Ser 2014	Refunding
Tax Notes Ser 2015	Fire
Public Property Fin Contractual Obligation Ser 2016	Water & Sewer
Tax Notes Ser 2016	Water & Sewer
GO Ref Bds Ser 2017	Public Improvement:
Tax Notes, Ser 2018	Equipment & Vehicles
Tax Notes, Ser 2019	Public Works
GO Ref Bds Ser 2020	Refunding
Tax Notes, Ser 2020	Equipment & Vehiel

**Proceeds:**

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
Tax Notes Ser 2014	\$ 1,539,726	\$ 1,539,726	\$ -
Tax Notes Ser 2015	1,028,341	1,028,341	-
Public Property Fin Contractual Obligation Ser 2016	2,075,350	2,075,350	-
Tax Notes Ser 2016	128,087	128,087	-
GO Ref Bds Ser 2017	4,119,069	4,119,069	-
Tax Notes, Ser 2018	962,047	962,047	-
Tax Notes, Ser 2019	1,750,000	1,750,000	-
GO Ref Bds Ser 2020	9,517,488	9,517,488	-
Tax Notes, Ser 2020	824,270	824,270	-

**Debt Summary:**

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal &amp; Interest Outstanding</u>
Total of all authorized debt:	\$ 20,735,000	\$ 16,350,000	\$ 18,680,239
Total of all authorized unissued debt:	-	-	-
Total of all outstanding debt obligations:		\$ 16,350,000	\$ 18,680,239
Total authorized debt secured by Ad Valorem Taxation:	\$ 20,735,000		
Total outstanding Ad Valorem debt obligations:		\$ 16,350,000	\$ 18,680,239
Total authorized Ad Valorem debt per capita:	\$ 398		
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 314	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 359

2020 Population<sup>(a)</sup>: Population  
52,061

<sup>(a)</sup> Source: The Texas Municipal Advisory Council of Texas.